

security

performance



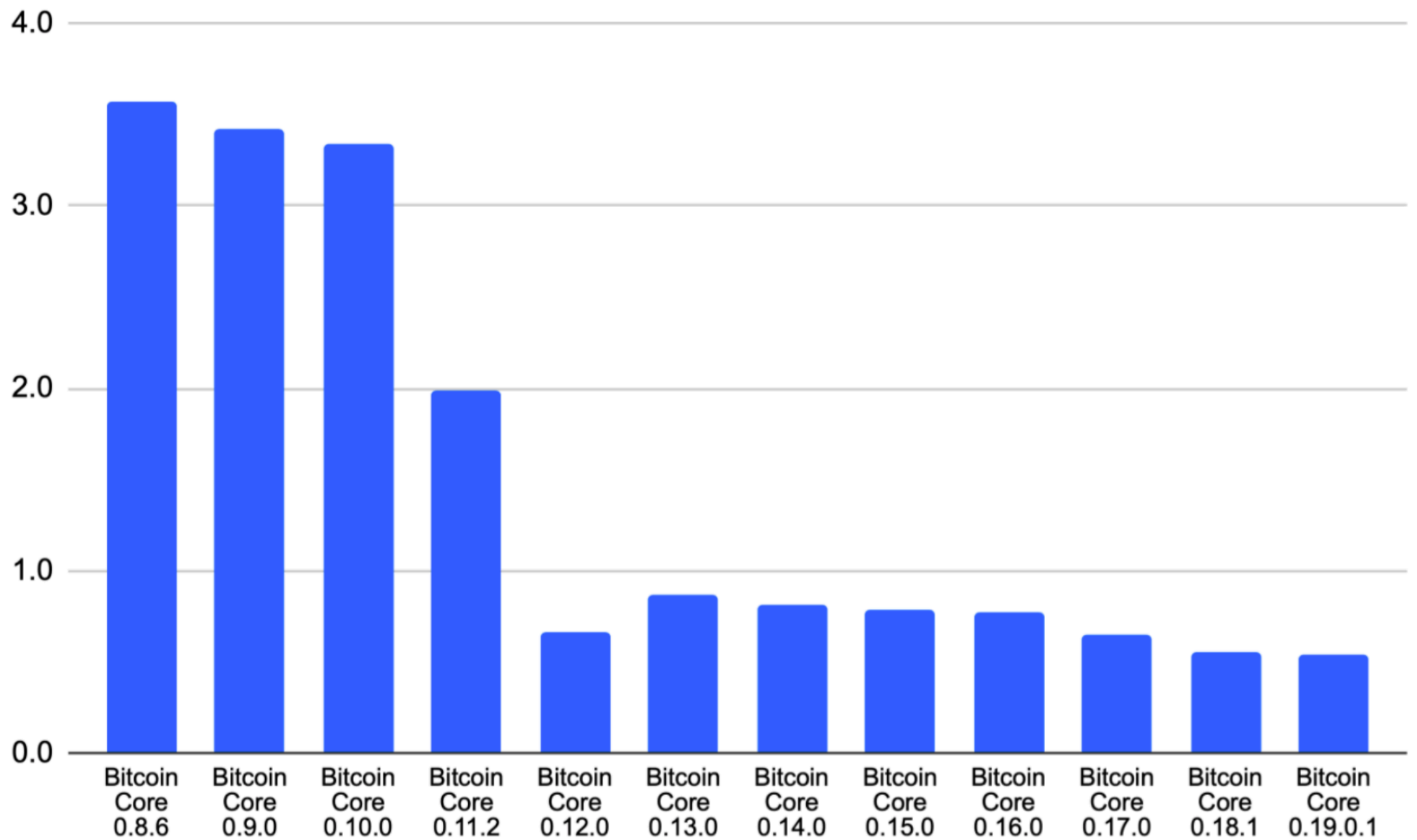
complexity

last pid: 72739; load averages: 0.17, 0.20, 0.22 up 60+07:41:23 14:55:38
38 processes: 1 running, 37 sleeping
CPU: 0.4% user, 0.0% nice, 0.2% system, 0.0% interrupt, 99.3% idle
Mem: 333M Active, 4517M Inact, 34M Laundry, 19G Wired, 7783M Free
ARC: 16G Total, 7378M MFU, 8182M MRU, 528K Anon, 98M Header, 1091M Other
14G Compressed, 16G Uncompressed, 1.14:1 Ratio
Swap: 4096M Total, 4096M Free

Table with 12 columns: PID, USERNAME, THR, PRI, NICE, SIZE, RES, STATE, C, TIME, WCPU, COMMAND. Rows include processes like bitcoin, root, _tor, andrew, ntpd, postgres, unbound, and cron.

last pid: 56035; load averages: 0.58, 0.48, 0.42 up 96+20:54:50 14:49:06
32 processes: 1 running, 31 sleeping
CPU: 11.9% user, 0.0% nice, 8.7% system, 1.3% interrupt, 78.0% idle
Mem: 265M Active, 8912K Inact, 28M Laundry, 150M Wired, 55M Buf, 12M Free
Swap: 1024M Total, 719M Used, 305M Free, 70% Inuse, 144K In

Table with columns: PID, USERNAME, THR, PRI, NICE, SIZE, RES, STATE, TIME, WCPU, COMMAND. Rows include processes like bitcoin, _tor, andrew, root, ntpd, unbound, sshd, sendmail, syslogd, cron, dhclient, smmsp, devd, daemon.



Bitcoin initial block download time in days — an average of three attempts. Source: [BitMex](#)

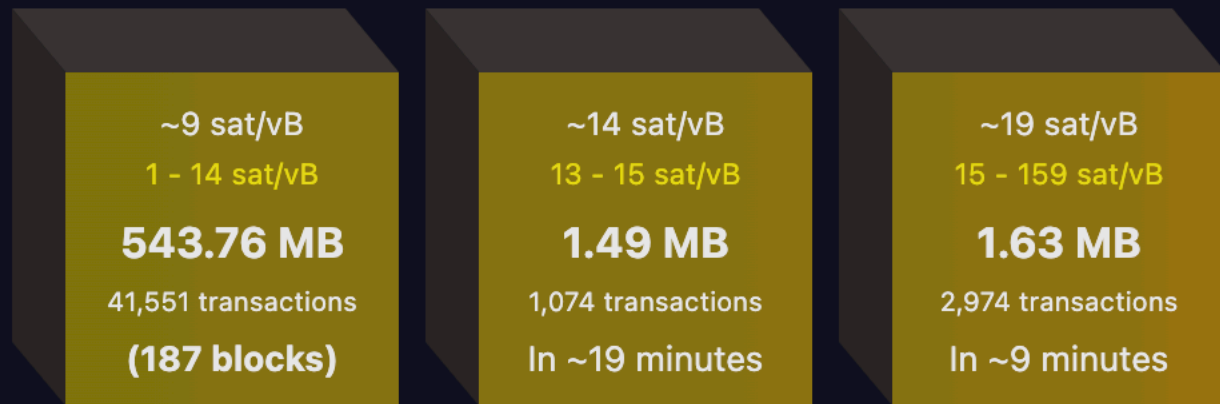
$$(500 \text{ GB}) / (1 \text{ (Gbit / s)}) =$$

1.1111111111 hours

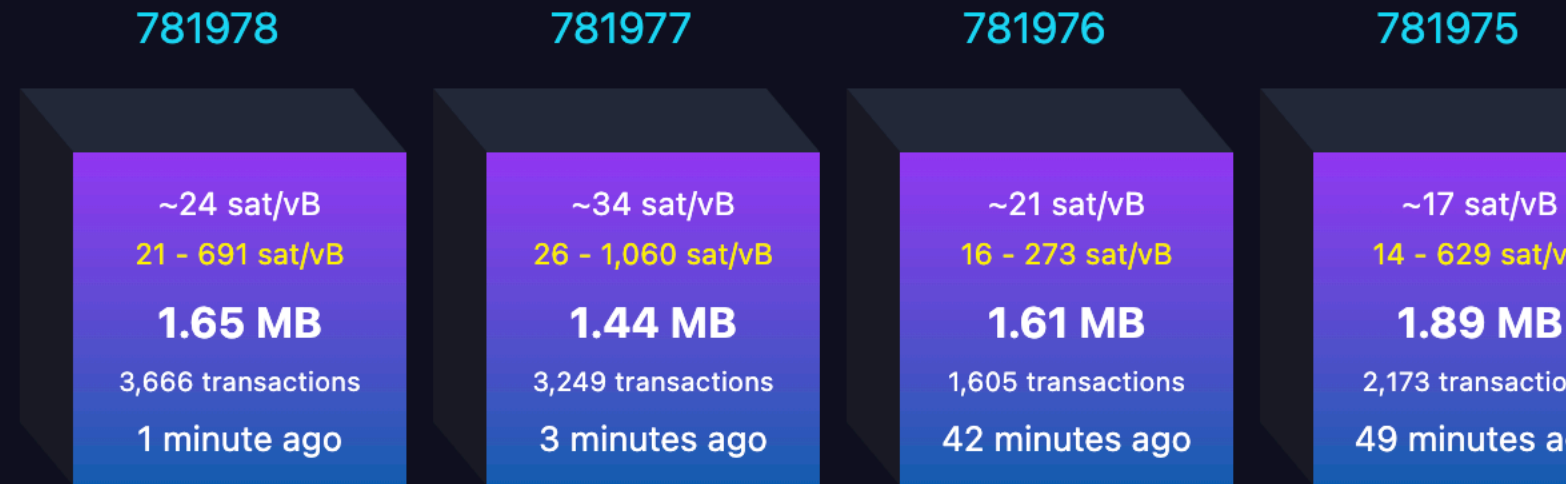
```

91 consensus.fPowAllowMinDifficultyBlocks = false;
92 consensus.fPowNoRetargeting = false;
93 consensus.nRuleChangeActivationThreshold = 1815; // 90% of 2016
94 consensus.nMinerConfirmationWindow = 2016; // nPowTargetTimespan / nPowTargetSpacing
95 consensus.vDeployments[Consensus::DEPLOYMENT_TESTDUMMY].bit = 28;
96 consensus.vDeployments[Consensus::DEPLOYMENT_TESTDUMMY].nStartTime = Consensus::BIP9Deployment::NEVER_ACTIVE;
97 consensus.vDeployments[Consensus::DEPLOYMENT_TESTDUMMY].nTimeout = Consensus::BIP9Deployment::NO_TIMEOUT;
98 consensus.vDeployments[Consensus::DEPLOYMENT_TESTDUMMY].min_activation_height = 0; // No activation delay
99
100 // Deployment of Taproot (BIPs 340–342)
101 consensus.vDeployments[Consensus::DEPLOYMENT_TAPROOT].bit = 2;
102 consensus.vDeployments[Consensus::DEPLOYMENT_TAPROOT].nStartTime = 1619222400; // April 24th, 2021
103 consensus.vDeployments[Consensus::DEPLOYMENT_TAPROOT].nTimeout = 1628640000; // August 11th, 2021
104 consensus.vDeployments[Consensus::DEPLOYMENT_TAPROOT].min_activation_height = 709632; // Approximately November 12th, 2021
105
106 consensus.nMinimumChainWork = uint256S("0x0000000000000000000000000000000000000000000000000000000000003404ba0801921119f903495e");
107 consensus.defaultAssumeValid = uint256S("0x00000000000000000000000009c97098b5295f7e5f183ac811fb5d1534040adb93cabd"); // 751565
108
109 /**
110  * The message start string is designed to be unlikely to occur in normal data.
111  * The characters are rarely used upper ASCII, not valid as UTF-8, and produce
112  * a large 32-bit integer with any alignment.
113  */
114 pchMessageStart[0] = 0xf9;
115 pchMessageStart[1] = 0xbe;
116 pchMessageStart[2] = 0xb4;
117 pchMessageStart[3] = 0xd9;
118 nDefaultPort = 8333;

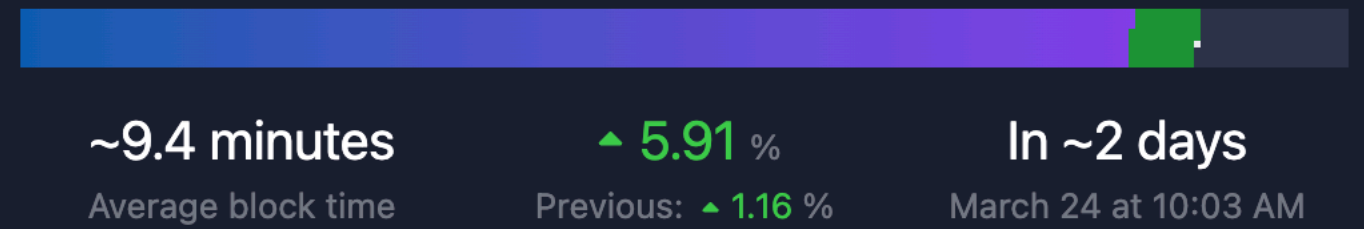
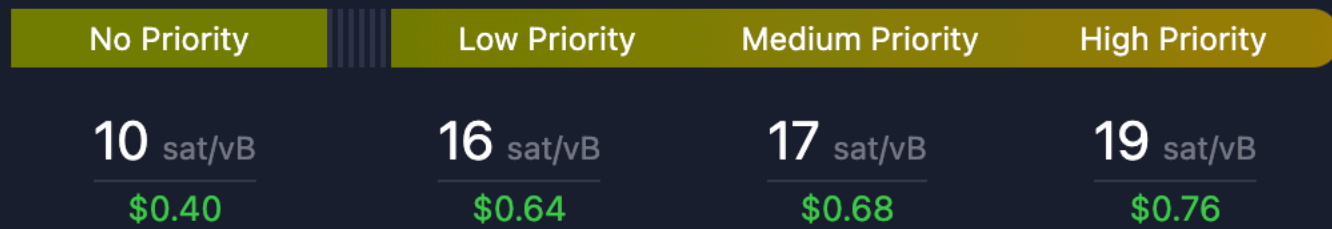
```



TRANSACTION FEES



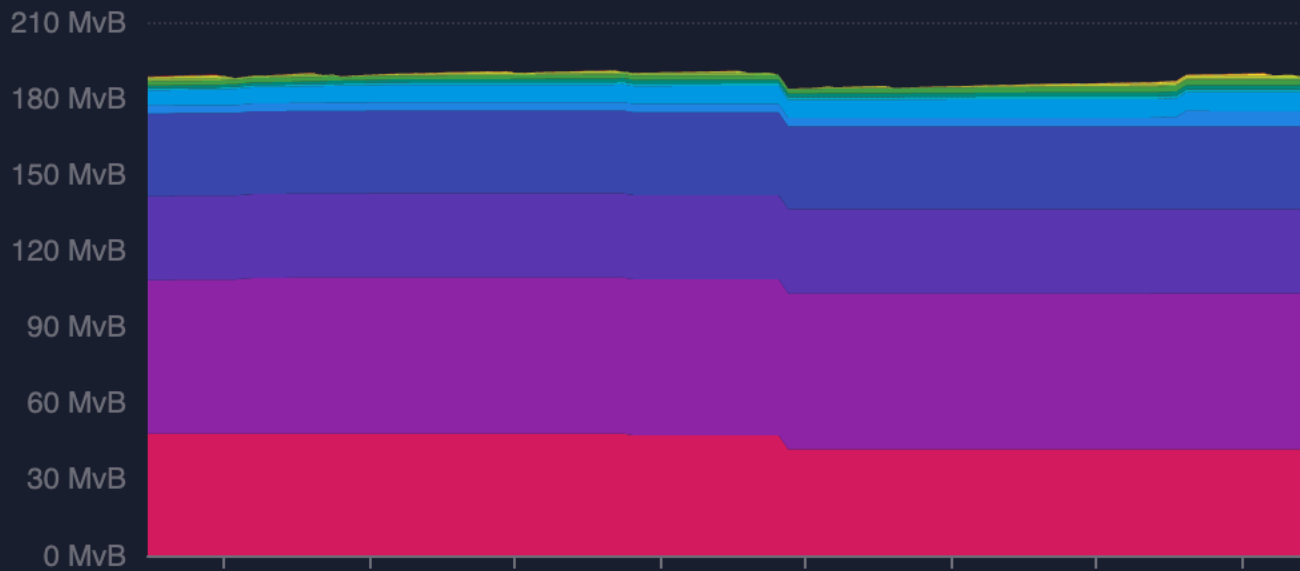
DIFFICULTY ADJUSTMENT



Purging: < 4.01 sat/vB

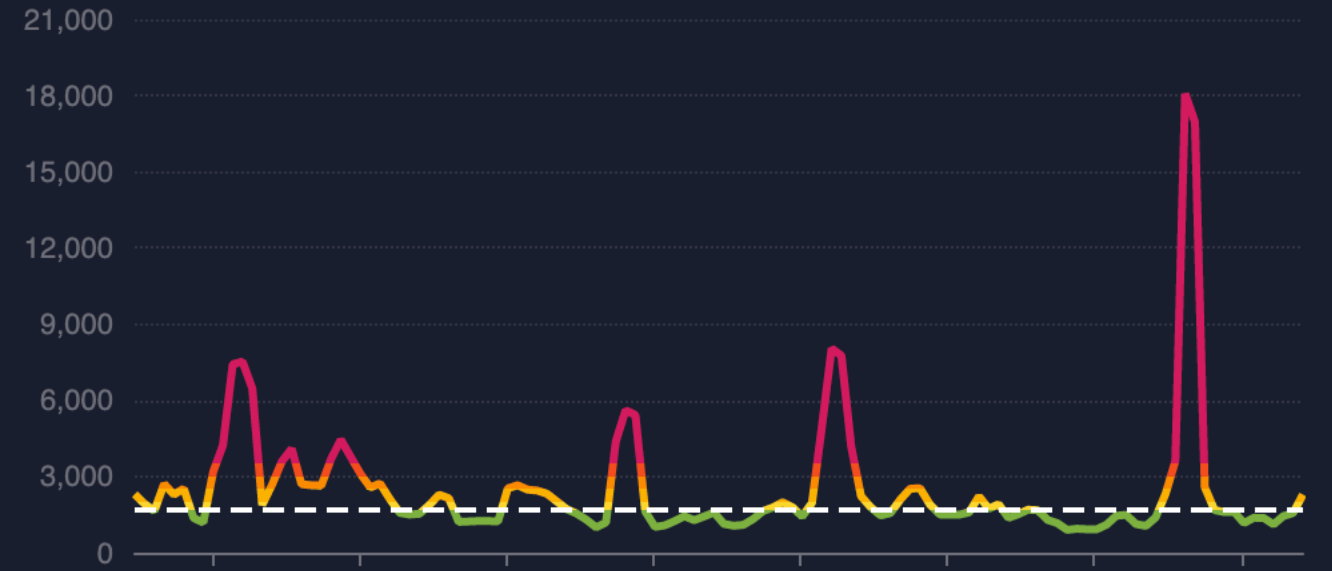
Memory usage: 787 MB / 300 MB

Unconfirmed: 45,600 TXs



Incoming transactions

2,413 vB/s



Server Hardware

Mempool v2 is powered by [blockstream/electrs](#), which is a beast.

I recommend a beefy server:

- 20-core CPU (more is better)
- 64GB RAM (more is better)
- 4TB SSD (NVMe is better)

security

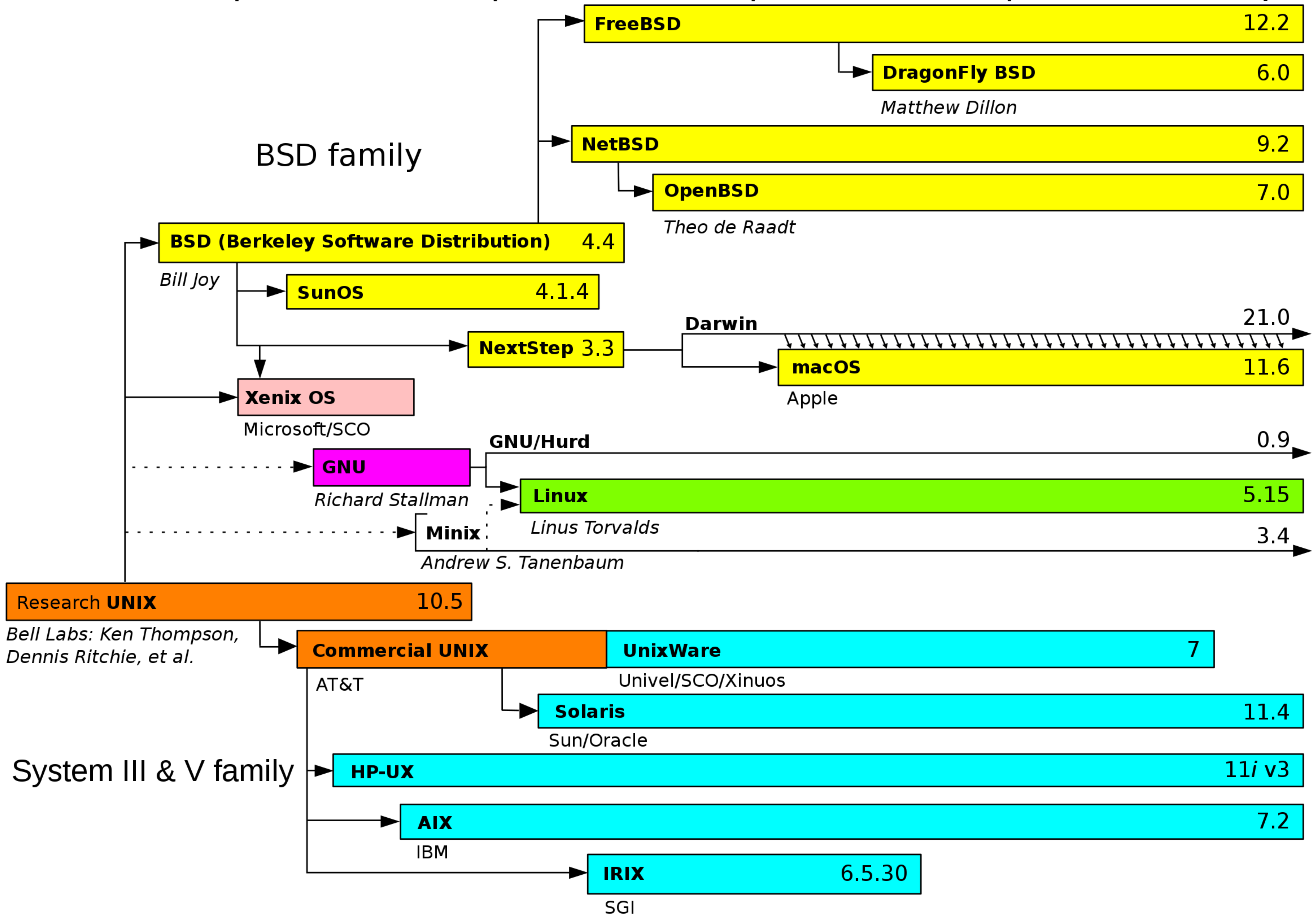
performance

entropy

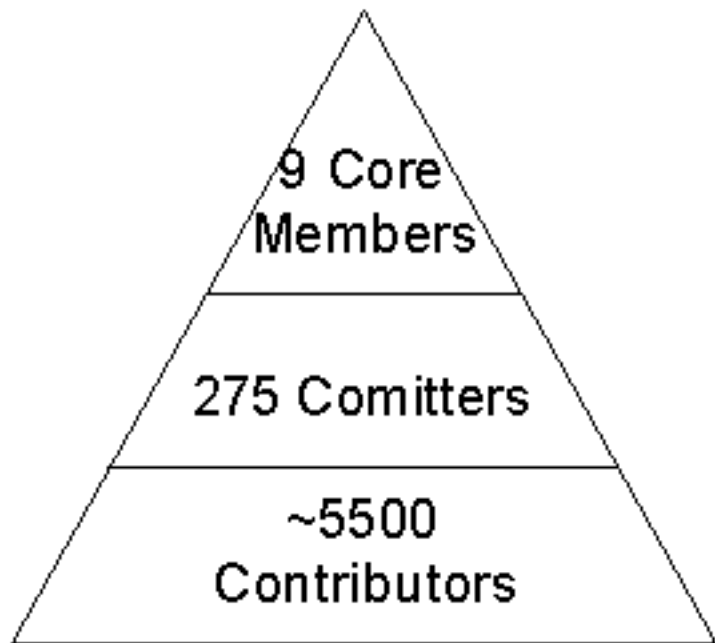


complexity

1970 1980 1990 2000 2010 2020 Time







9 Core
Members

275 Committers

Kernel: 102

Userland: 99

Docs: 41

Ports: 144

~5500 Contributors

VuXML

VuXML is the data format used to document security vulnerabilities in the FreeBSD Ports Collection.

Adding entries

Note: this process is tentative. Feel free to discuss and contribute. A reworded version of this section might fit into a PHB [chapter](#).

Theory

- Don't panic!
 - Rushing with security advisories can bring more damage than delaying them.
 - Experience shows quite a few entries are added in a hurry, contain incomplete information and are unlikely to be corrected due to a "problem closed" kind of syndrome.
- Read up a bit.
 - A security advisory made by someone who doesn't understand the first thing about it is a security hole in itself.
- Search VuXML for 2-3 (the more the better) previous entries affecting the package in question.
 - Chances are the previous entries affected other packages as well and you need to include them in the new entry.
 - Firefox is a good example where every other entry lacks half of affected packages.
- Don't ignore recently deleted packages.
 - If a package has been deleted within a few months ago, we can't let down all the users who still have it installed and trust portaudit.
- Respect format
 - If paragraphs in the entire vuln.xml file are wrapped at column 80 (or less) and your terminal has 160 columns, it doesn't mean we should all switch to your standards.

Practice

- Make sure you have security/vuxml installed.
- Check out security/vuxml into a working dir and cd to it.
- % make newentry
- % make validate
- submit a diff for review or commit it right away if you running low on pointyhats

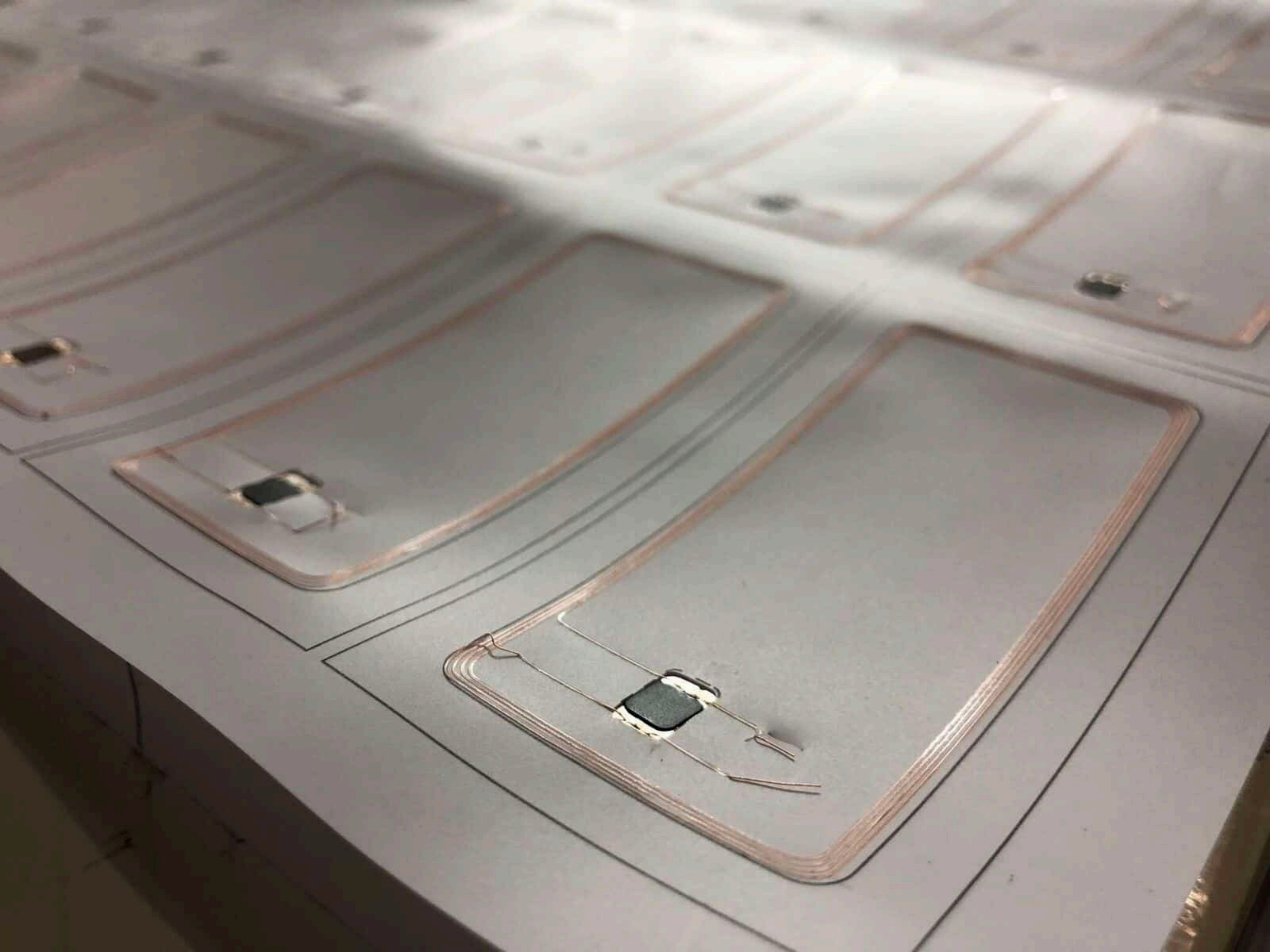
NGINX





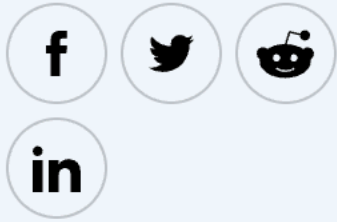
PEER FILL



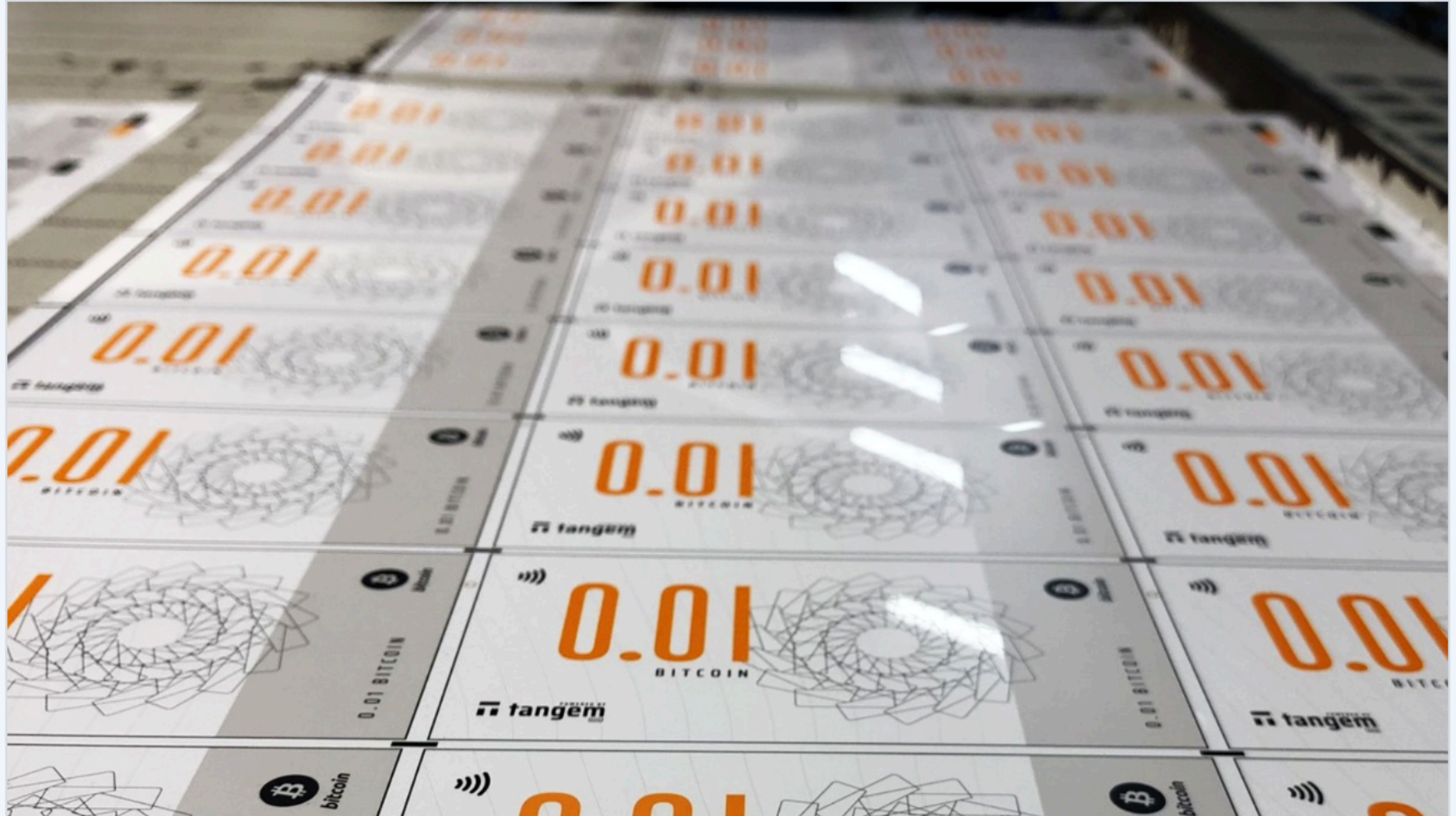


May 4, 2018

👁 72776



Bitcoin Smart Banknotes Launched in Singapore



A digital asset smart banknote manufacturer has launched bitcoin banknotes at a store in Singapore. Designed to make owning and circulating cryptocurrencies as easy as using paper money, they are currently available in denominations of 0.01 and 0.05 [BTC](#).

security

performance

entropy

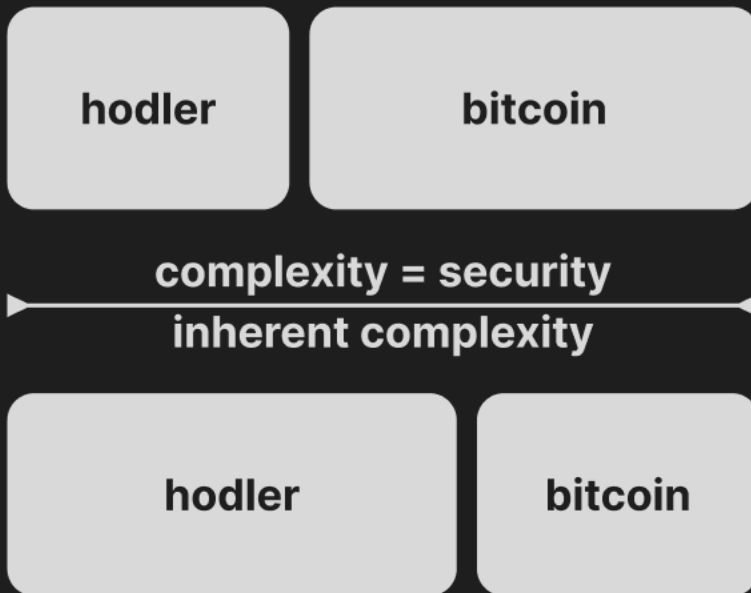


complexity

Tesler's Law



Tesler's Law for Bitcoin

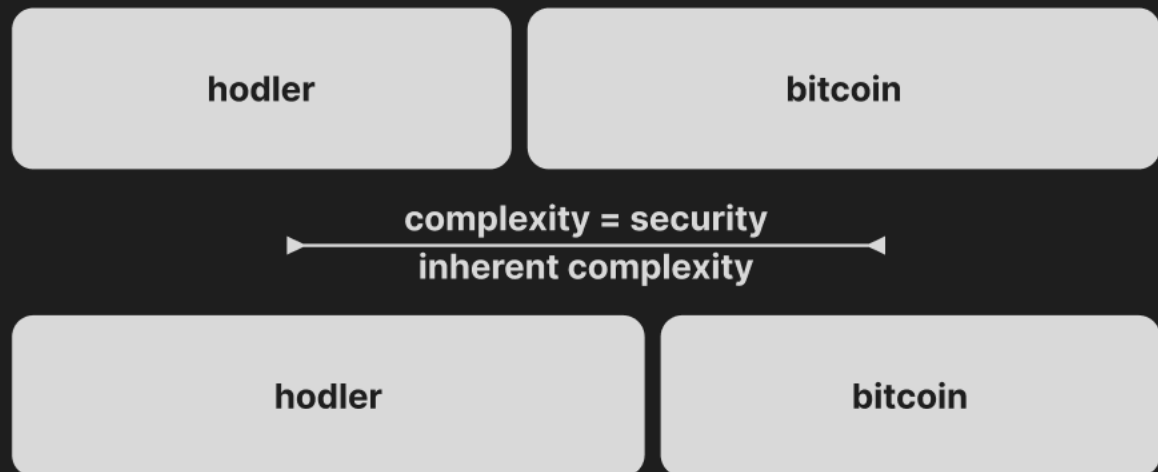


Reality for Bitcoin

hodler

bitcoin

complexity = security
inherent complexity

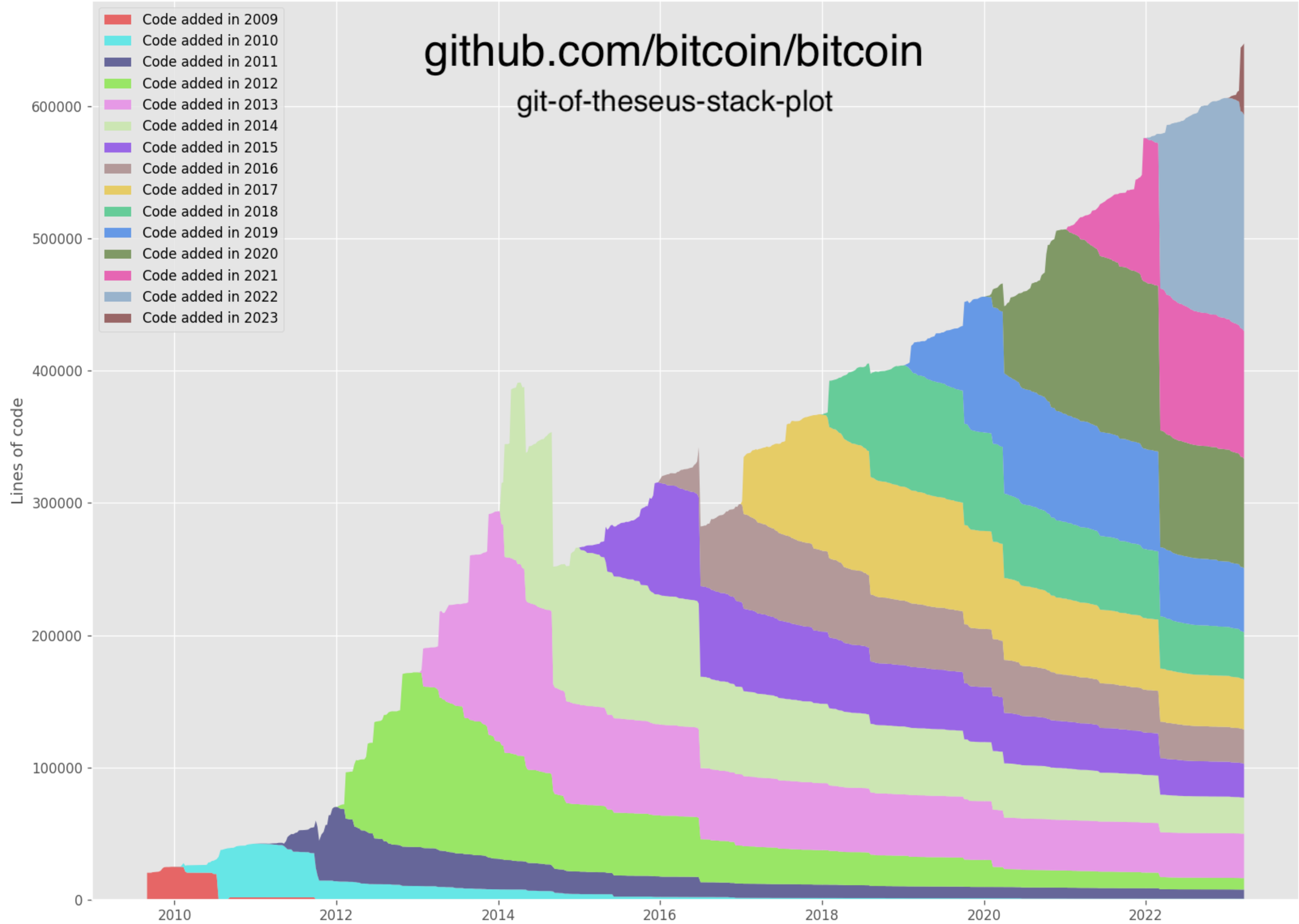


hodler

bitcoin

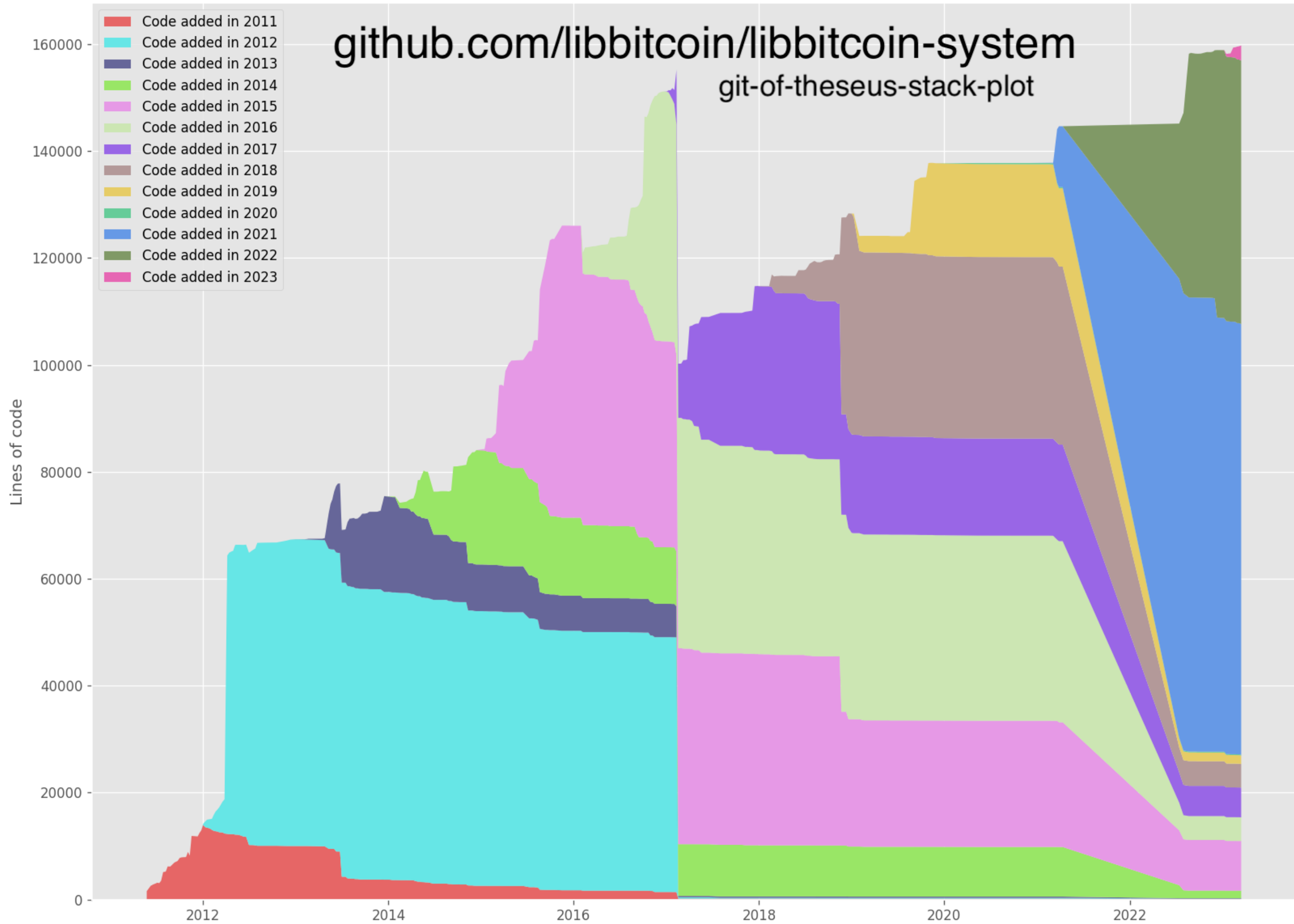
github.com/bitcoin/bitcoin

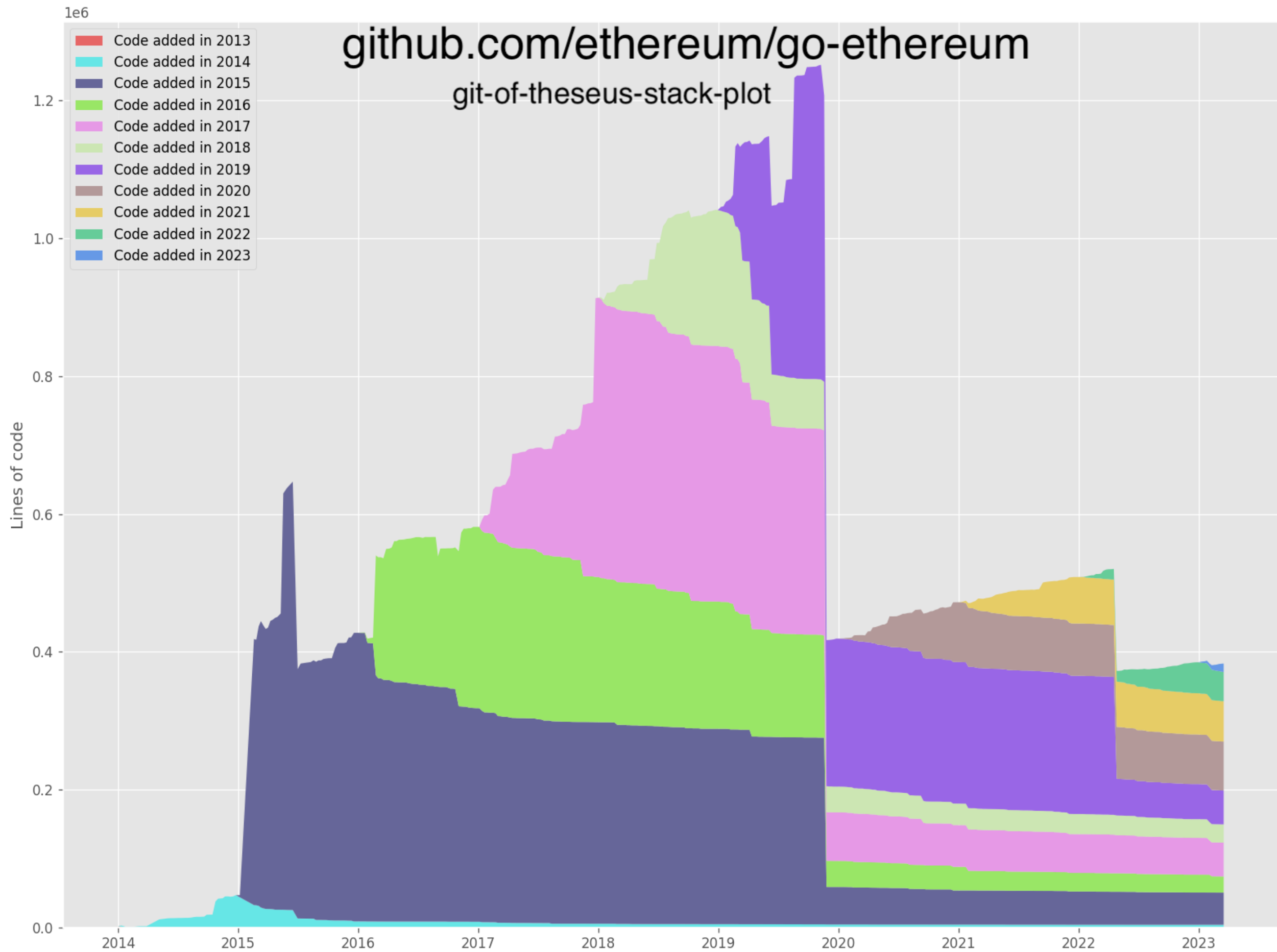
git-of-theseus-stack-plot



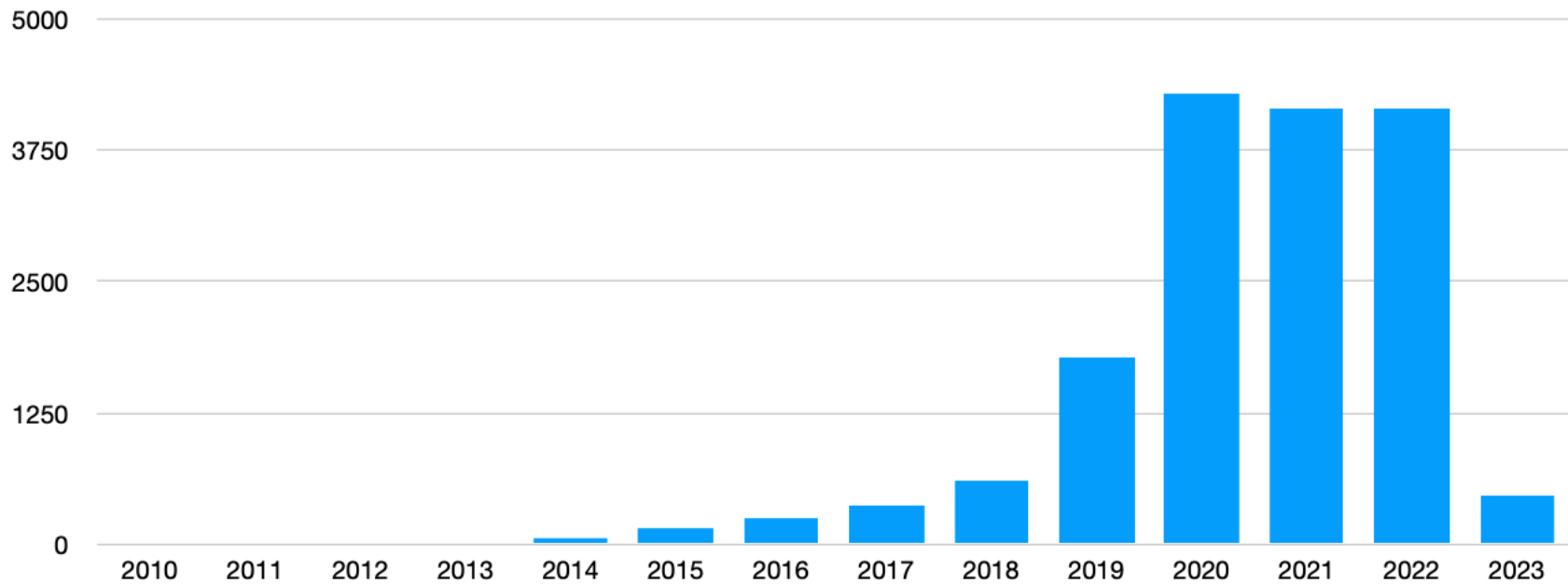
github.com/libbitcoin/libbitcoin-system

git-of-theseus-stack-plot

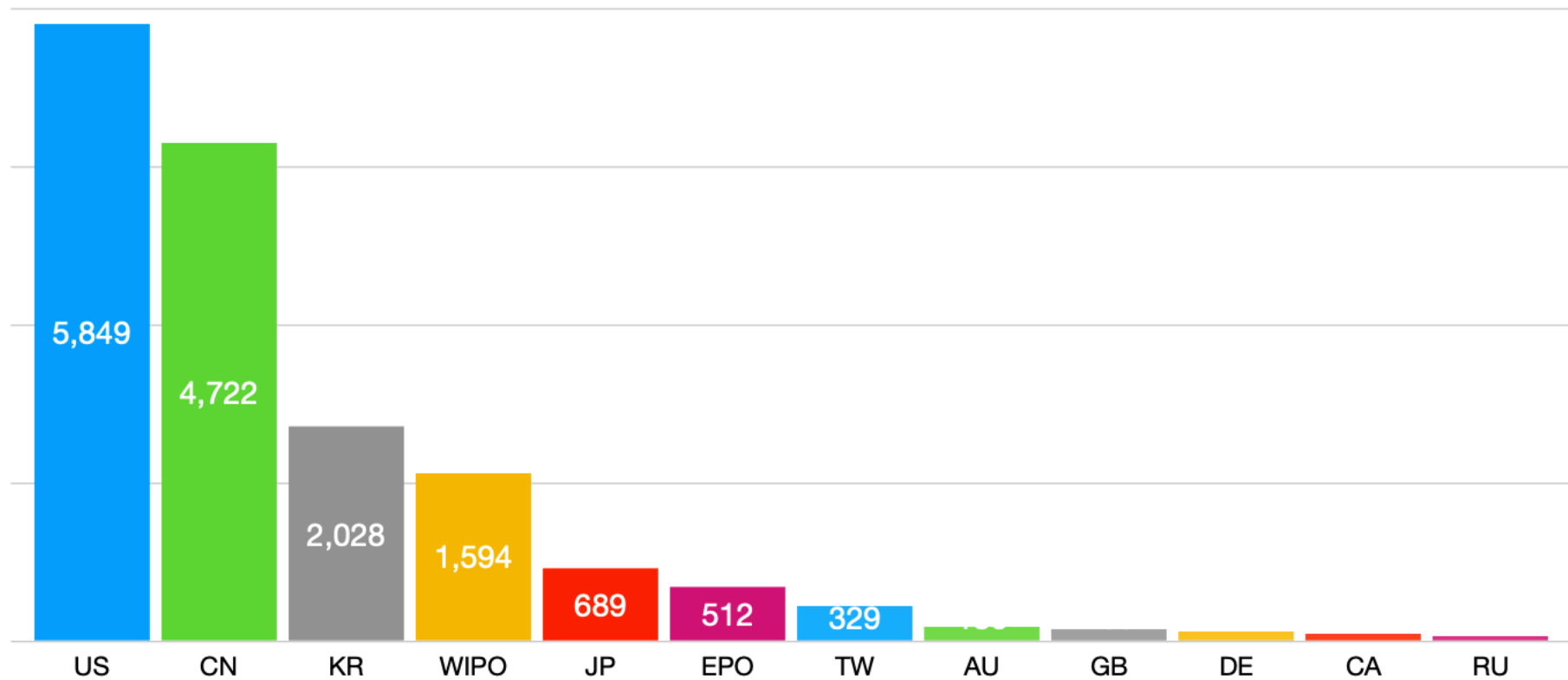




Patents Containing Keyword «Bitcoin»



Patents Matching Keyword «Bitcoin» by Region



SEARCH TERMS ?

("Bitcoin")

Search terms

SEARCH FIELDS

📅 Date · Publication ▾
YYYY-MM-DD — 2009-01-01

👤 + Inventor

🏢 + Assignee

Patent Office ▾ Language ▾
Status ▾ Type ▾
Litigation ▾

✕ About 86 results

📄 Download ▾ 📊 Side-by-side

Sort by · Relevance ▾ Group by · None ▾ Deduplicate by · Family ▾ Results / page · 100 ▾

[System for encoding video data and system for decoding video data](#)

WO EP US CN JP KR CA RU TW · TW200521901A · Jeong-Hoon Park · Samsung Electronics Co Ltd

Priority 2003-10-10 · Filed 2004-10-07 · Published 2005-07-01

Second, the first encounter can be encoded [previous technology] mpeg (moving image expert =: 5: compression standard, if there is == _ type two ^ after storage :: r bit stream of different instantaneous clarity. Before- The sentiment = the 5 week **bitcoin** is called (10)% scalable bitstream). Layer ...

[Apparatus for forwarding non-consecutive data blocks in enhanced uplink ...](#)

WO EP US CN JP KR AR AU BR CA DE GE HK IL IN MX MY NO SG TW · TWM279112U · Guo-Dong Zhang · Interdigital Tech Corp

Priority 2004-04-29 · Filed 2005-04-07 · Published 2005-10-21

... wheel _ _ outside ", one in the Yirong radio network to check the database of a transfer wheel, to control the system 、 Initiation of Sound Health, and re-ordering entity 16. Discard of missing data blocks of a W @ ^ / δ HAI. #Continuous data F Zhixi ^, missing **bitcoin** blocks but not delivered.

[Electrical touch sensor and human interface device using the same](#)

US TW · TW200540715A · Deock-Young Jung · Atlab Inc

Priority 2004-06-03 · Filed 2005-05-31 · Published 2005-12-16

... ^ digital k number, thereby generating a logical value. 18. The electric contact induction cry as described in item 17 of the scope of patent application The miscellaneous **bitcoin** described in, should be-external miscellaneous touch ^ change 19. A human-machine interface sensor, including ... to ^ ...

[Spring travel limiter for overrunning alternator decoupler](#)



WO EP US CN JP KR BR CA DE PL · KR20060130065A · 크리스티안 젠슨 · 리텐스 오토모티브 파트너쉽

Priority 2003-12-09 · Filed 2004-12-09 · Published 2006-12-18

Issued August 18, 1992. It is also known that decouplers between pulleys and belt driven bogie components isolate vibrations therebetween to reduce noise and shock loads. An example of such a decoupler is disclosed in US Pat. No. 6,044,943, issued April 4, 2000 to **Bitcoin** et al. It is desirable to ...

[Novel hydroxamic acid esters and pharmaceutical use thereof](#)

WO EP US CN JP KR AR AT AU BR CA HK IL MX NO NZ RU TW UA ZA · TW200529815A · Jef Fensholdt · Leo Pharma As

Priority 2003-12-03 · Filed 2004-12-02 · Published 2005-09-16

...) -amino] -benzamide (compound 263), N- (2-benzene Formamidoamino-ethoxy) -2-[(pyridin-4-ylmethyl) -amino] - benzamide (compound 264), N- (2-methylcarboxanthenylamino- Ethyloxy) -2-[(i7 than bite-4-ylmethyl) -amino] - benzylmethanamine (compound 265), N- (4-ethylamido-benzyloxy) -2 -[O 比 **Bitcoin**-4- ...



Author

Topic: Was Satoshi's coding ability considered bad? (Read 1634 times)

AverageGlabella

(OP)

Legendary



Activity: 1218

Merit: 1076

Leading Crypto
Sports Betting &
Casino Platform**Was Satoshi's coding ability considered bad?**

June 04, 2018, 08:04:49 PM

Merited by [dbshck](#) (2), [Welsh](#) (1), [LeGaulois](#) (1), [ETFbitcoin](#) (1)

#1

I've been reading some old posts of some prolific members here on the forum and here's a quote from DeathAndTaxes to seek your teeth into:

Quote from: DeathAndTaxes on May 10, 2013, 06:16:50 PM

This. The first time I learned about Bitcoin, I took a look at the whitepaper and code I found all kinds of "flaws". It wasn't until hours (days?) of reading and researching that the elegance of the solution became visible (like a Polaroid appearing from the black). It is humbling when you realize that you are looking at the product of someone far above your own capabilities and they have created what you previously considered impossible. In a hundred years in a hundred parallel worlds I wouldn't have come up with the concept of Bitcoin, it was simply too alien. It goes beyond just intelligence, the idea was simply outside my frame of reference. The problem wasn't even one I considered that a solution existed.

Now Satoshi's coding (nuts and bolts)? Blech that is another story but nobody complains that Einstein's notes are hard to read because he had bad handwriting.

DeathAndTaxes is pretty famous around here for his ideas and intelligence. Even though he admits earlier in his statement that the idea of Bitcoin was completely out of his scope of intelligence he then goes on to slightly criticize Satoshi's coding ability.

I'm curious if this is the general view point of the community and also if it is true was there any major adaptations to the code following Gavin and other developers contributing to the project?





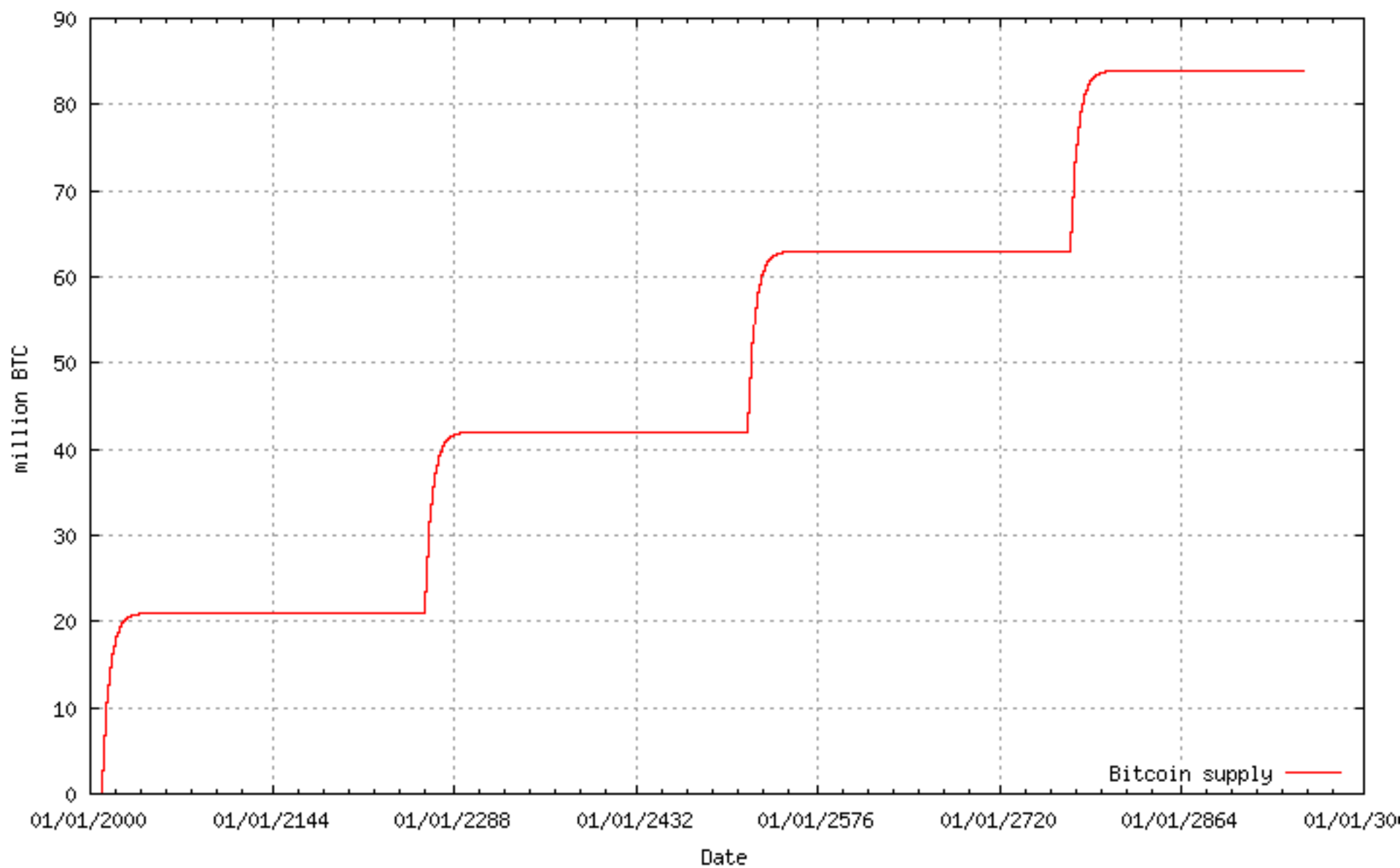
Details

As is well known, Satoshi was a master programmer whose knowledge of C++ was so deep that he was able to write code that is carefully written to rely on undefined behaviour in the C++ specification. The code below:

```
int64_t nSubsidy = 50 * COIN;  
// Subsidy is cut in half every 210,000 blocks  
// which will occur approximately every 4 years.  
nSubsidy >>= (nHeight / 210000);
```

is carefully written to rely on undefined behaviour in the C++ specification

Bitcoin network: total monetary supply



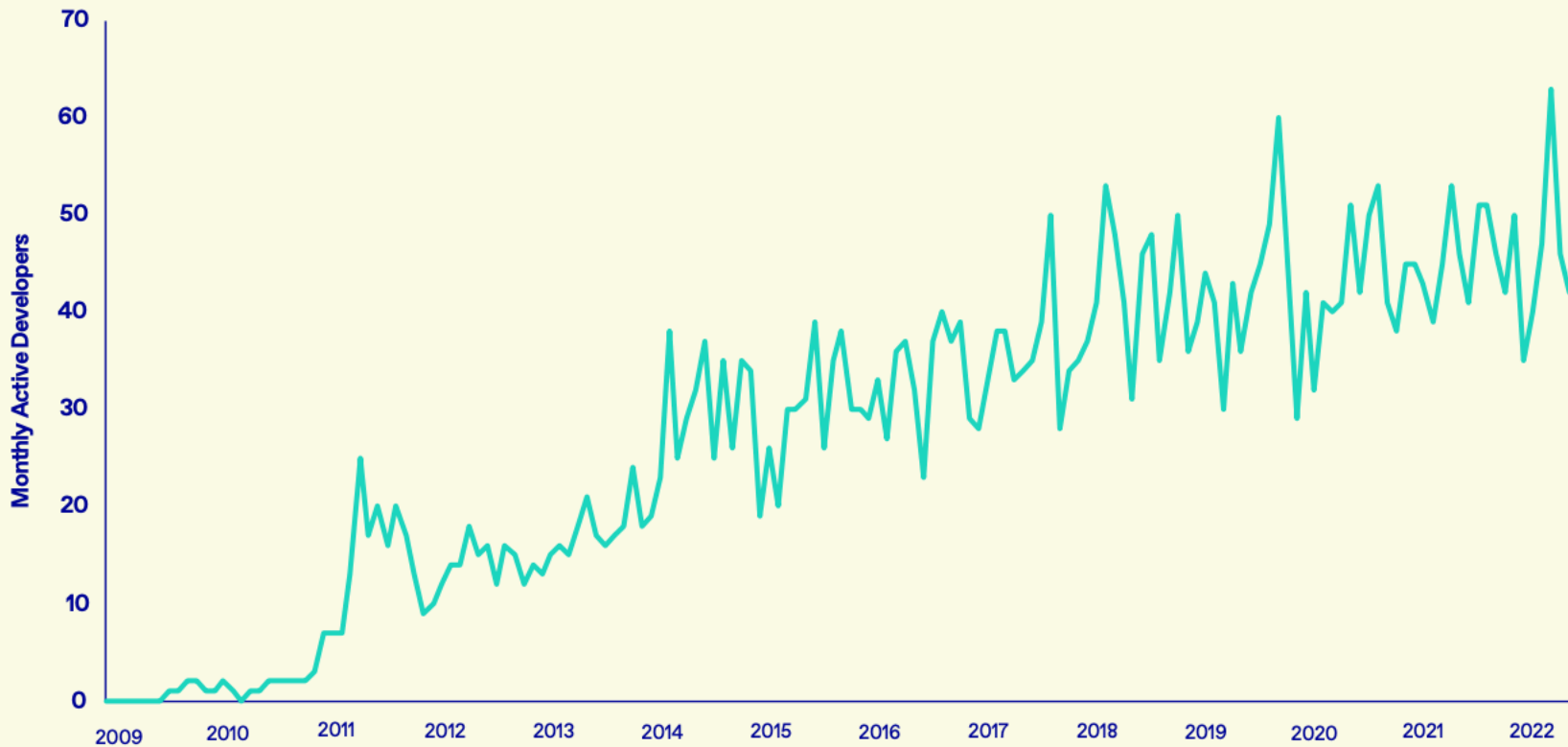
Common Vulnerabilities and Exposures

CVE	Announced	Affects	Severity	Attack is...	Flaw	Net
Pre-BIP protocol changes	n/a	All Bitcoin clients	Netsplit ^[1]	Implicit ^[2]	Various hardforks and softforks	100%
CVE-2010-5137	2010-07-28	wxBitcoin and bitcoind	DoS ^[3]	Easy	OP_LSHIFT crash	100%
CVE-2010-5141	2010-07-28	wxBitcoin and bitcoind	Theft ^[4]	Easy	OP_RETURN could be used to spend any output.	100%
CVE-2010-5138	2010-07-29	wxBitcoin and bitcoind	DoS ^[3]	Easy	Unlimited SigOp DoS	100%
CVE-2010-5139	2010-08-15	wxBitcoin and bitcoind	Inflation ^[5]	Easy	Combined output overflow	100%
CVE-2010-5140	2010-09-29	wxBitcoin and bitcoind	DoS ^[3]	Easy	Never confirming transactions	100%
CVE-2011-4447	2011-11-11	wxBitcoin and bitcoind	Exposure ^[6]	Hard	Wallet non-encryption	100% ↗
CVE-2012-1909	2012-03-07	Bitcoin protocol and all clients	Netsplit ^[1]	Very hard	Transaction overwriting	100% ↗
CVE-2012-1910	2012-03-17	bitcoind & Bitcoin-Qt for Windows	Unknown ^[7]	Hard	Non-thread safe MingW exceptions	100% ↗
BIP 0016	2012-04-01	All Bitcoin clients	Fake Conf ^[8]	Miners ^[9]	Softfork: P2SH	100% ↗
CVE-2012-2459	2012-05-14	bitcoind and Bitcoin-Qt	Netsplit ^[1]	Easy	Block hash collision (via merkle root)	100% ↗
CVE-2012-3789	2012-06-20	bitcoind and Bitcoin-Qt	DoS ^[3]	Easy	(Lack of) orphan txn resource limits	100% ↗
CVE-2012-4682		bitcoind and Bitcoin-Qt	DoS ^[3]			100% ↗
CVE-2012-4683	2012-08-23	bitcoind and Bitcoin-Qt	DoS ^[3]	Easy	Targeted DoS by CPU exhaustion using alerts	100% ↗
CVE-2012-4684	2012-08-24	bitcoind and Bitcoin-Qt	DoS ^[3]	Easy	Network-wide DoS using malleable signatures in alerts	100% ↗
CVE-2013-2272	2013-01-11	bitcoind and Bitcoin-Qt	Exposure ^[6]	Easy	Remote discovery of node's wallet addresses	99.99% ↗
CVE-2013-2273	2013-01-30	bitcoind and Bitcoin-Qt	Exposure ^[6]	Easy	Predictable change output	99.99% ↗
CVE-2013-2292	2013-01-30	bitcoind and Bitcoin-Qt	DoS ^[3]	Hard	A transaction that takes at least 3 minutes to verify	0% ↗
CVE-2013-2293	2013-02-14	bitcoind and Bitcoin-Qt	DoS ^[3]	Easy	Continuous hard disk seek	99.99% ↗
CVE-2013-3219	2013-03-11	bitcoind and Bitcoin-Qt 0.8.0	Fake Conf ^[8]	Miners ^[9]	Unenforced block protocol rule	100% ↗
CVE-2013-3220	2013-03-11	bitcoind and Bitcoin-Qt	Netsplit ^[1]	Hard	Inconsistent BDB lock limit interactions	99.99% ↗
BIP 0034	2013-03-25	All Bitcoin clients	Fake Conf ^[8]	Miners ^[9]	Softfork: Height in coinbase	100% ↗
BIP 0050	2013-05-15	All Bitcoin clients	Netsplit ^[1]	Implicit ^[2]	Hard fork to remove txid limit protocol rule	99.99% ↗
CVE-2013-4627	2013-06-??	bitcoind and Bitcoin-Qt	DoS ^[3]	Easy	Memory exhaustion with excess tx message data	99% ↗
CVE-2013-4165	2013-07-20	bitcoind and Bitcoin-Qt	Theft ^[10]	Local	Timing leak in RPC authentication	99% ↗
CVE-2013-5700	2013-09-04	bitcoind and Bitcoin-Qt 0.8.x	DoS ^[3]	Easy	Remote p2p crash via bloom filters	99% ↗
CVE-2014-0160	2014-04-07	Anything using OpenSSL for TLS	Unknown ^[7]	Easy	Remote memory leak via payment protocol	Unknown
CVE-2015-3641	2014-07-07	bitcoind and Bitcoin-Qt prior to 0.10.2	DoS ^[3]	Easy	(Yet) Unspecified DoS	99.9% ↗
BIP 66	2015-02-13	All Bitcoin clients	Fake Conf ^[8]	Miners ^[9]	Softfork: Strict DER signatures	99% ↗
BIP 65	2015-11-12	All Bitcoin clients	Fake Conf ^[8]	Miners ^[9]	Softfork: OP_CHECKLOCKTIMEVERIFY	99% ↗
BIPs 68, 112 & 113	2016-04-11	All Bitcoin clients	Fake Conf ^[8]	Miners ^[9]	Softforks: Rel locktime, CSV & MTP locktime	99% ↗
BIPs 141, 143 & 147	2016-10-27	All Bitcoin clients	Fake Conf ^[8]	Miners ^[9]	Softfork: Segwit	99% ↗

CVE-2016-8889	2016-10-27	Bitcoin Knots GUI 0.11.0 - 0.13.0	Exposure	Hard	Debug console history storing sensitive info	100%
CVE-2017-9230	?	Bitcoin	?	?	ASICBoost	0%
BIP 148	2017-03-12	All Bitcoin clients	Fake Conf ^[8]	Miners ^[9]	Softfork: Segwit UASF	?
CVE-2017-12842	2018-06-09				No commitment to block merkle tree depth	
CVE-2016-10724 ↗	2018-07-02	bitcoind and Bitcoin-Qt prior to 0.13.0	DoS ^[3]	Keyholders ^[11]	Alert memory exhaustion	99% ↗
CVE-2016-10725 ↗	2018-07-02	bitcoind and Bitcoin-Qt prior to 0.13.0	DoS ^[3]	Keyholders ^[11]	Final alert cancellation	99% ↗
CVE-2018-17144	2018-09-17	bitcoind and Bitcoin-Qt prior to 0.16.3	Inflation ^[5]	Miners ^[9]	Missing check for duplicate inputs	80% ↗
CVE-2018-20587 ↗	2019-02-08	Bitcoin Knots prior to 0.17.1, and all current Bitcoin Core releases	Theft ^[10]	Local	No alert for RPC service binding failure	<1% ↗
CVE-2017-18350	2019-06-22	bitcoind and Bitcoin-Qt prior to 0.15.1	Unknown	Varies ^[12]	Buffer overflow from SOCKS proxy	94% ↗
CVE-2018-20586	2019-06-22	bitcoind and Bitcoin-Qt prior to 0.17.1	Deception	RPC access	Debug log injection via unauthenticated RPC	77% ↗
CVE-2019-12998 ↗	2019-08-30	c-lightning prior to 0.7.1	Theft	Easy	Missing check of channel funding UTXO	
CVE-2019-12999 ↗	2019-08-30	Ind prior to 0.7	Theft	Easy	Missing check of channel funding UTXO amount	
CVE-2019-13000 ↗	2019-08-30	eclair prior to 0.3	Theft	Easy	Missing check of channel funding UTXO	
CVE-2020-14199	2020-06-03	Trezor and others	Theft	Social ^[13]	Double-signing can enable unintended fees	
CVE-2018-17145 ↗	2020-09-09	Bitcoin Core prior to 0.16.2 Bitcoin Knots prior to 0.16.1 Bcoin prior to 1.0.2 Btcd prior to 0.21.0	DoS ^[3]	Easy	p2p memory blow-up	87% ↗
CVE-2020-26895	2020-10-08	Ind prior to 0.10	Theft	Easy	Missing low-S normalization for HTLC signatures	
CVE-2020-26896	2020-10-08	Ind prior to 0.11	Theft	Varies ^[14]	Invoice preimage extraction via forwarded HTLC	
CVE-2020-14198		Bitcoin Core 0.20.0	DoS ^[3]	Easy	Remote DoS	93% ↗
CVE-2021-3401	2021-02-01	Bitcoin Core GUI prior to 0.19.0 Bitcoin Knots GUI prior to 0.18.1	Theft	Hard	Qt5 remote execution	64% ↗
CVE-2021-31876	2021-05-06	Various wallets				
CVE-2021-41591	2021-10-04	Lightning software				
CVE-2021-41592	2021-10-04	Lightning software				
CVE-2021-41593	2021-10-04	Lightning software				
BIPs 341-343	2021-11-13	All Bitcoin nodes	Fake Conf ^[8]	Miners ^[9]	Softfork: Taproot	57% ↗
CVE-2022-31246 ↗	2022-06-07	Electrum 2.1 until before 4.2.2	Theft	Social		



MONTHLY ACTIVE DEVELOPERS IN CORE PROTOCOL





Tweet



James O'Beirne

@jamesob



Getting increasingly worried about the dev funding situation in Bitcoin right now. A few (really talented) Core devs are losing funding pretty soon; there apparently isn't money enough to go around.

It'd be really nice to see more Bitcoin businesses step up. This could get bad.

7:30 PM · Jan 27, 2023 · **204.9K** Views

92 Retweets

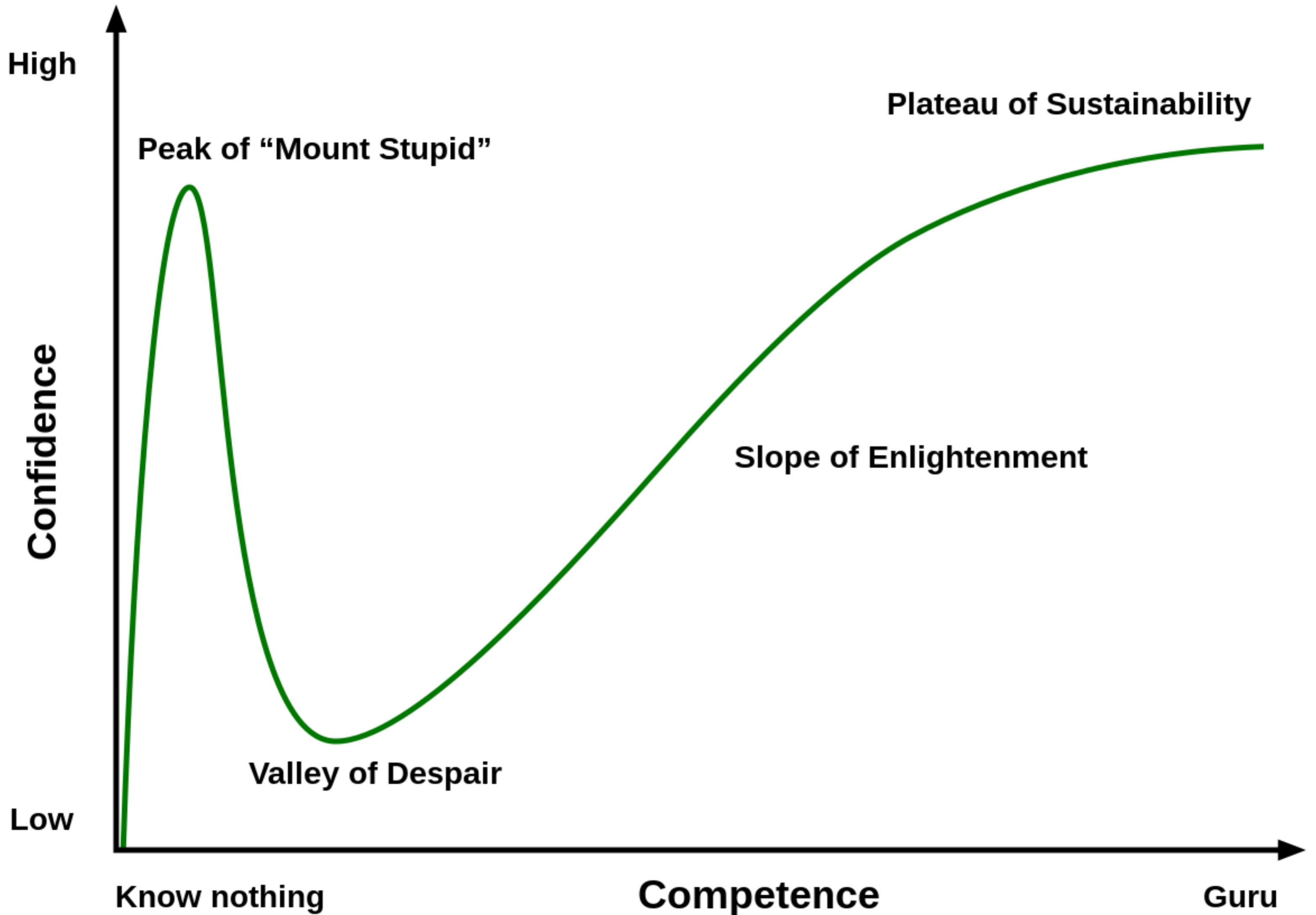
34 Quotes

506 Likes

36 Bookmarks



Dunning-Kruger Effect



n ▲ \$28,711.25 +1.07%

Ethereum ▼ \$1,807.43 -0.57%

Binance Coin ▼ \$327.78 -3.18%

XRP ▼ \$0.43797872 -



Features **Bitcoin's Future Hinges on Donations, and That's Got People Worried**

It costs up to \$200 million a year to keep Bitcoin's code maintained and functioning. Can developers find the resources they need in a plunging market? Frederick Munawa checks in.



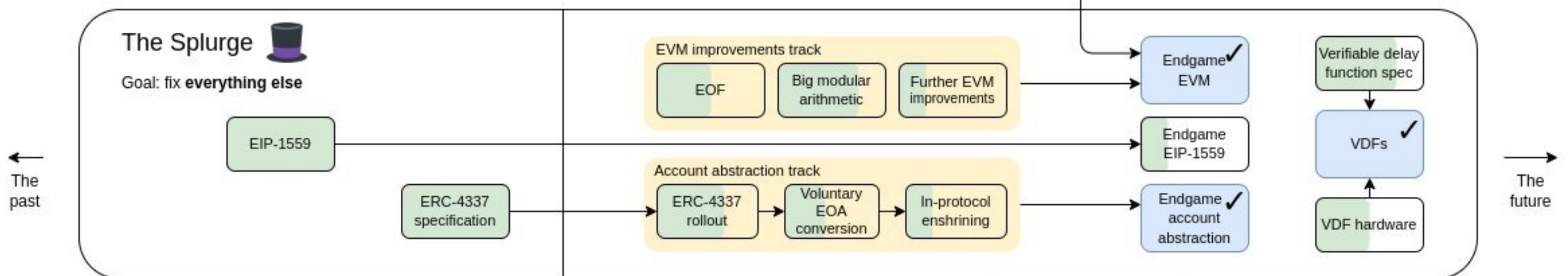
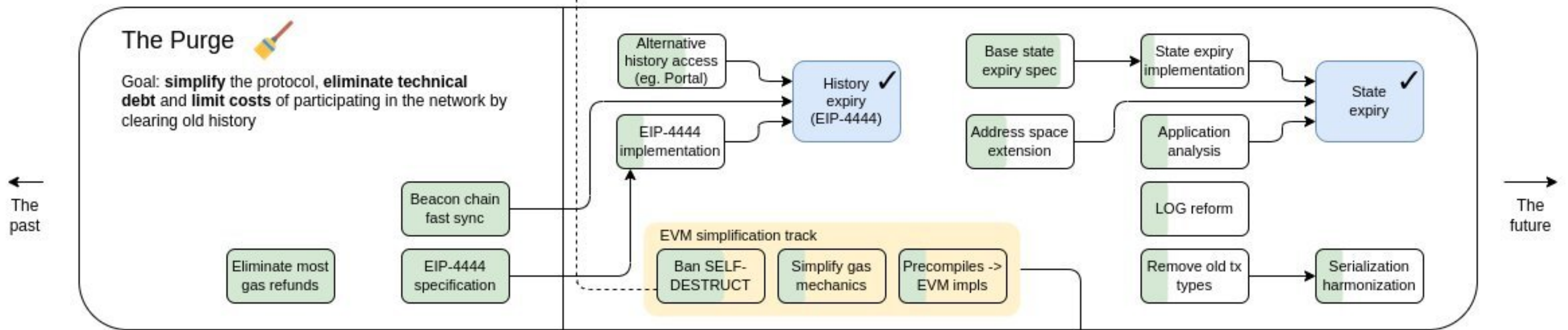
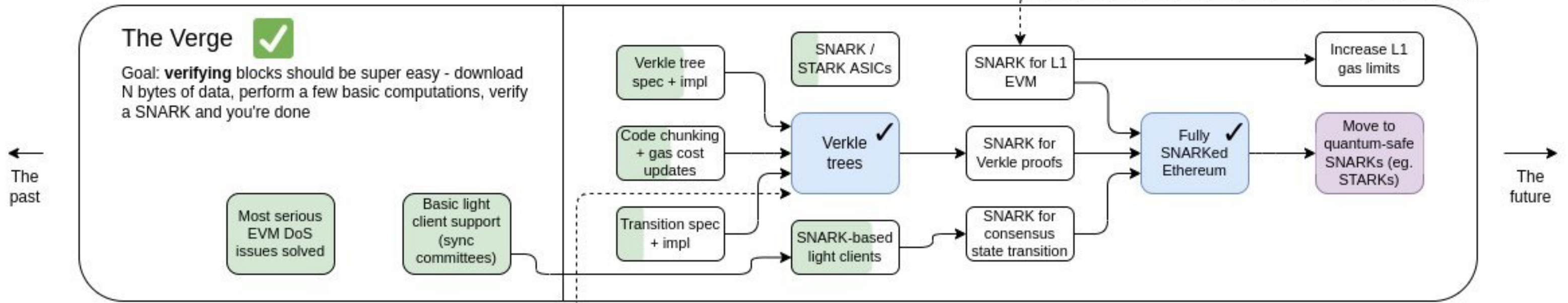
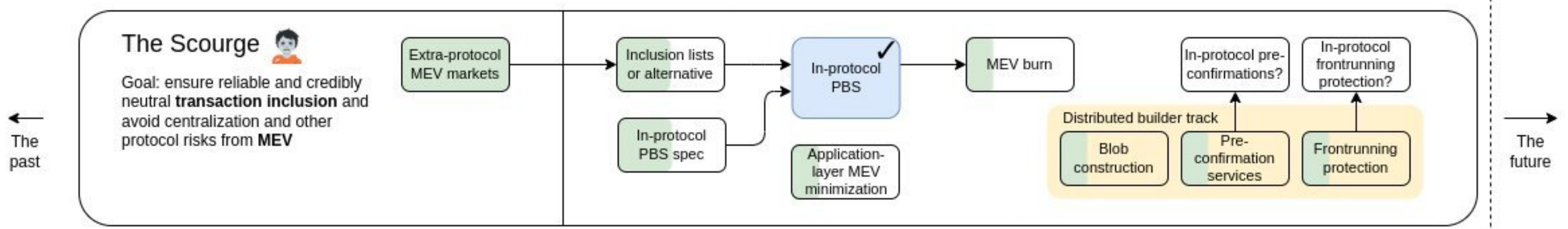
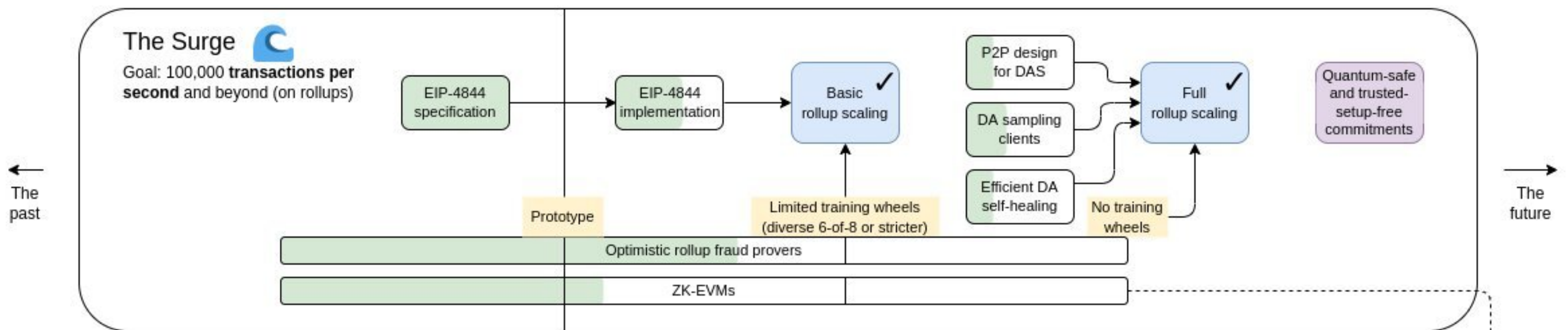
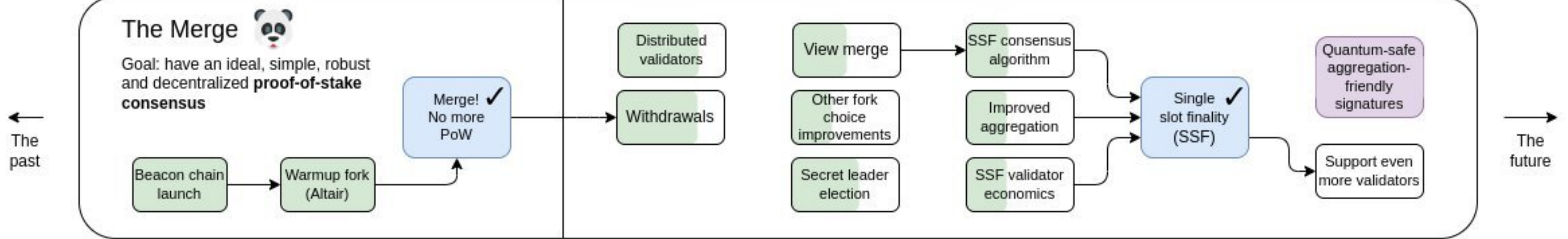
Frederick Munawa

🕒 Feb 24, 2023 at 2:46 a.m. Updated Feb 25, 2023 at 3:47 a.m.

 **CONSENSUS MAGAZINE**

- the technical complexity of Bitcoin fitting in a human brain is far, far more important than any of the block data fitting within any storage and transfer limits

- Bitcoin Whitepaper (2008) — 9 pages, 8 references — notably it did not define Bitcoin but came as a companion to the source code which provided the actual definitions and 1.5 years of R&D by Satoshi
 - +160 BIPs as of March 2023
- Ethereum Whitepaper (2014) — 36 pages, 21 references
 - +600 EIPs as of March 2023



- drivetrain moving parts Tesla 20 vs gasoline car 200
 - total parts Tesla 10k, gasoline 30k
 - space shuttle 2.5 million moving parts, Space X rocket 100k total parts (order of magnitude estimate by ChatGPT-3)

- security vs openness and incentives: two cases
 - OpenBSD is arguable the most secure general-purpose and generally useful OS with dozens of default features that are only partially present as advanced options in Linux and other systems (the gap has been closing)
 - still, every professional security audit always uncovers new serious vulnerabilities
 - closer to Bitcoin, Satoshi Labs, the company behind Trezor, looked at using hardware secure elements in their wallets
 - after signing watertight NDAs with a vendor, they looked at a highly secure chip and found glaring vulnerabilities
 - <https://blog.trezor.io/introducing-tropic-square-why-transparency-matters-a895dab12dd3>

- secure platforms are great, all of them have privately known vulnerabilities, Bitcoin Core and Bitcoin Protocol are no exceptions
 - why are they not widely exploited? why have I not been pwned yet?
 - you're not a worthy target yet
 - you're expected to be a better target later
 - you've been pwned, but haven't realized it yet
 - DeFi scams are 100x easier and safer

Server Hardware

Mempool v2 is powered by [blockstream/electrs](#), which is a beast.

I recommend a beefy server:

- 20-core CPU (more is better)
- 64GB RAM (more is better)
- 4TB SSD (NVMe is better)

- Bitcoin averaged 3tx/sec in 2022, total data size 465GB as of March 2023, 815M total txs and capped to grow linearly
 - for any DBA, this a trivial database problem that should easily run on 20-year-old server hardware with zero CPU load
 - if a real DB is used for Bitcoin, then you can replace dozens of Electrum server implementations written in Python, Rust, C++ with a few materialized views and indexes, most taking minutes to calculate — and perhaps one page of highly readable SQL code

- so why not? — not for lack of trying
 - lots of attempts at full nodes, a cluster around 2014, and another around 2017, most achieved functionality but later gave up — complexities kept growing
 - some engineers got focused on technical problems in isolation and fell into forks like BCH or other chains
 - other engineers got enticed by the quick riches



T O S H I

An open source Bitcoin node built to power large scale web applications.

[DOCUMENTATION](#)

[VIEW DEMO](#)

[VIEW ON GITHUB](#)

Toshi

Coinbase has released Toshi, a free API toolkit for bitcoin app developers that runs on a full bitcoin node backed by a SQL database.

COINBASE CLOUD

Start building your dapp with Coinbase Cloud

Jumpstart your dapp development with fiat-to-crypto and wallet SDKs, wallet infrastructure APIs, and more.

[Start building](#)[Read the docs](#)

```
import { initOnramp } from
 '@coinbase/cbpay js';

initOnramp({
  target: '#pay with
  coinbase',
  appId: 'your app id',
  widgetParameters: {
    destinationWallets: [
      address:
      '0x578605280F961a6a109c...
      bloc<chains:
      ['ethereum', 'avalanche c
      chain'],
    ]],
  },
});
```

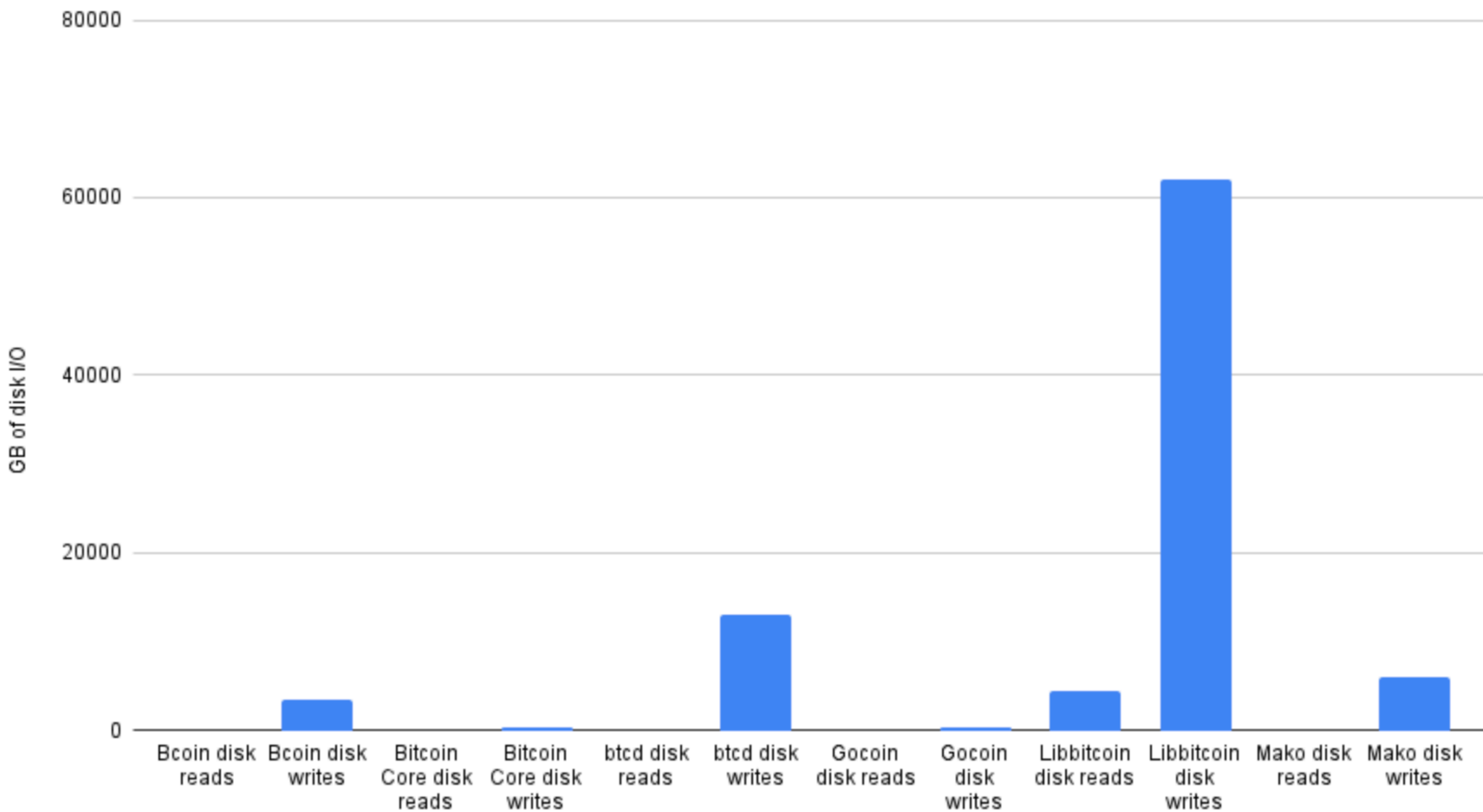
Full Node Software:

- **Bitcoin Core**
- **Bitcoin Knots**
- **Bcoin**
- **Blockcore**
- **BTCD**
- **Gocoin**
- **Libbitcoin Node**
- **nix-bitcoin** (hardened security)

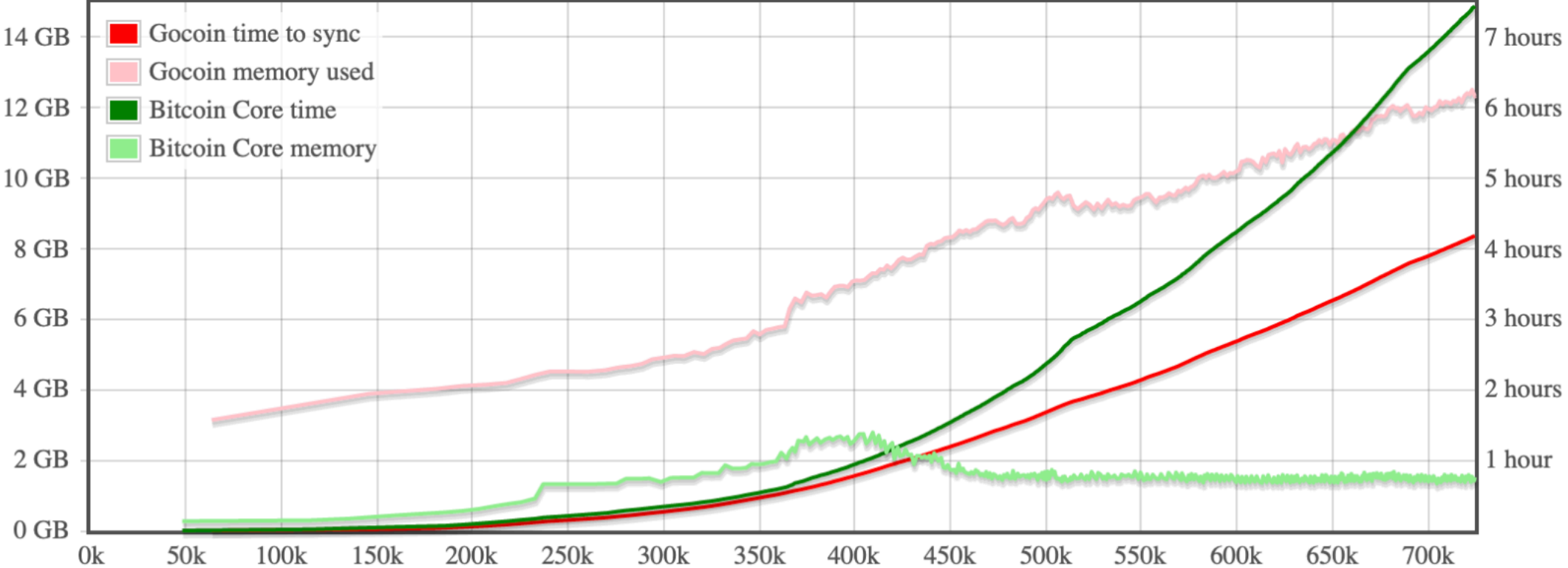
Performance Rankings

1. **Bitcoin Core 24.0**: 7 hours, 10 minutes
2. **Gocoin 1.10.3**: 7 hours, 15 minutes
3. **Bitcoin Knots 23.0**: 7 hours, 23 minutes
4. **Mako 3d8a5180**: 23 hours, 44 minutes
5. **Bcoin 2.2.0**: 1 day, 8 hours, 8 minutes
6. **Libbitcoin Server 3.6.0**: 2 days, 8 hours, 27 minutes
7. **BTCD 0.23.3**: 2 days, 19 hours, 27 minutes
8. **Blockcore 1.1.37**: incomplete
9. **Stratis 1.3.2.4**: incomplete

Bitcoin Node Disk I/O (to block 705,000)



With comparison to Bitcoin Core 23.0:



Both the clients were using their default configuration.

The Zen of libbitcoin

Readability over speed.

Beauty over convenience.

Simplicity over complexity.

Architected, not hacked.

Flat, not nested.

Explicit, not implicit.

Errors should be loud.

Never is better than right now.

Now is better than never.

Be flexible and configurable.

Build houses from bricks, software from modules.



Efficient hash data types for PostgreSQL

Custom data types to store SHA-1, SHA-2, MD5, CRC32, etc in PostgreSQL without the storage and computation overhead of bytea.

History

Originally developed as shatypes in 2009-2010 by [Alvaro Herrera](#) and [Jim Nasby](#).

Updated by [Andrey Popp](#) and [Andrew Pantyukhin](#) in 2011-2012.

Maintained by [adjust](#) since 2014.

- Bitcoin node software has been decoupling for a decade
 - mining / hashing / proof of work
 - wallets
 - transaction construction
 - signature coordination
 - signature construction
 - MPC (less relevant for Bitcoin)
 - balance check
 - transaction history check
 - pending transaction check
 - distributed block validation and redundant block storage —
 - the only thing bitcoin-core still does at scale, but how critical storage is?
 - distributed redundant block header storage, UTXO storage, mempool
 - features that can be core but are not
 - SPV
 - block explorers
 - Lightning
 - future: ZK

- we still lack Bitcoin specification
 - e.g. block size 1MB has never been defined outside of code, only later mention in SegWit BIP-141
- Bitcoin consensus and operation is currently not, has never been, and is currently designed to never become self-contained to any codebase
 - you have to manually track releases and decide when and how to upgrade your node software, otherwise statistically guaranteed to lose everything
 - the real consensus is very political and human

- Bitcoin Core databases
 - BDB, SQLite, LevelDB, ZeroMQ...
 - BDB replaced with SQLite in 2020 for wallet.dat, but only used as KVS
 - 220 issues just for UTXO DB and indexes (202 closed)
- addrindex
 - <https://github.com/bitcoin/bitcoin/pull/2802>
 - <https://github.com/bitcoin/bitcoin/pull/3652>
 - <https://github.com/bitcoin/bitcoin/pull/5048>
 - <https://github.com/bitcoin/bitcoin/pull/6835>

Bitcoin: A Work in Progress



Bitcoin: A Work in Progress

Technical innovations from the trenches

Sjors Provoost



Technical innovations from the trenches

[View the Project on GitHub](#)

Sjors/nado-book

Bitcoin: A Work in Progress

With thousands of “crypto” projects out there, they say Bitcoin is old and boring, but nothing could be further from the truth. This book will guide you through the latest developments in Bitcoin, as seen through the eyes of one of its many developers.

You’ll learn about the latest soft fork known as Taproot, the challenges of keeping open source software free of money-stealing bugs and malware, new ways to protect nodes against evildoers on the internet, how to deal with the ever-growing blockchain, and more!

The book links to more than two hundred articles, videos, podcasts, and even the source code. And thanks to a tiny QR code next to every link, you’ll never have to type long URLs.

Mailinglist

Join the Bitcoin Work in Progress mailinglist to receive content from the book in small bites, with some added thoughts from the author.

You can also [read the archive](#) or subscribe via [RSS](#).

Podcast

- bitcoin block space finally recognized as unique, hard-limited, precious, always 100% occupied
- the notion of "full node" will change:
- full nodes do not need to store block data, they just need to see it once
- full nodes are highly parallelizable, the IBD can run in seconds on 10k cloud vms as long as computing trust is above your requirement
- full block data becomes distributed
- access to block data becomes paid (sats per request+volume)
- block space becomes too precious to store anything but hashes (content-addressed at first, then merkle-addressed in batches to save cost)
- nodes can reuse paid block data logic to store and serve referenced content data

- ways forward
 - massive push to make the protocol fully and «centrally» documented
 - make documentation normative — leading Core vs catching up
 - experiment with industry-proven database and related technologies applied to full nodes
 - long, usually thankless effort to manage complexity